

mon, in proportion to their respective shares; and the same shall be deemed real estate.

IX. *Be it enacted*, That it shall and may be lawful for the president and directors, or a majority of them, to agree with the owner of any land through which the said road is intended to pass, for the purchase thereof; and in case of disagreement, or in case the owner thereof be a feme covert, under age, non compos, or out of the State, on application to any two justices of the peace of the county in which such lands lie, the said justices shall issue their warrant, under their hands, to the sheriff of the county, to summon a jury of eighteen inhabitants of the county, of property and reputation, not related to the parties, nor in any manner interested, to meet upon the land to be valued, at a day to be expressed in the warrant, not less than ten days thereafter; and the sheriff, on receiving the said warrant, shall forthwith summon the said jury, and when met, provided that no less than twelve do appear, shall administer an oath to each jurymen that does appear, that he will fairly, justly and impartially value the land, not exceeding sixty feet in breadth, and all damages that the owner thereof shall sustain by cutting the road through such land, according to the best of his skill and judgment; and that in such valuation, he will not spare any person through favor or affection, nor any person grieve through malice, hatred or ill will; and the inquisition thereof taken shall be signed by the sheriff and twelve or more of the jury, and returned by the sheriff to the clerk of the County Court, and be by him recorded; and on every such valuation, the jury is hereby directed to describe and ascertain the bounds of the land by them valued; and their valuation shall be conclusive on all persons, and shall be paid by the said president and directors to the owners of the land or their legal representatives; and on payment thereof, the said company shall be seized in fee of such land as if conveyed by the owner of the land to them and their successors by legal conveyance.

X. *And be it enacted*, That the said president and directors, or a majority of them, are hereby authorised to agree with the proprietor for the purchase of a piece of land whereon to erect suitable buildings for the receipt of tolls and ferriages, and also for a landing place for the flat or flats employed on the ferry; and in case of any disagreement, or any of the disabilities aforesaid, then such land may be valued, condemned and paid for as aforesaid, and the said company, on payment of said valuation of the land, be seized thereof in fee simple.

XI. *And be it enacted*, That it shall and may be lawful for every of the said proprietors to transfer their stock in the same manner that real estate is now transferred by law: *Provided*, that no transfer shall be made except for one or more whole shares, and not for part of such shares.

XII. *And be it further enacted*, That if the said capital be insufficient to complete the road and other necessary works, that it shall and may be lawful to open books under the same rules and regulations as before, the original subscribers having the preference of subscription, the list of such additional subscription returned to the clerk of the County Court as before and recorded, and collected by the president and directors as if they were original subscriptions; and the proprietors of such additional subscriptions are hereby declared to be incorporated into the said company.